

Updated Internal Revenue Code and Other Statutory Limits

	2019	2018
IRA Contribution Limit	\$6,000	\$5,500
IRA Catch-Up Contributions	\$1,000	\$1,000
Joint Return	\$103,000	\$101,000
Single or Head of Household	\$64,000	\$63,000
SEP Minimum Compensation	\$600	\$600
SEP Maximum Contribution	\$56,000	\$55,000
SEP Maximum Compensation	\$280,000	\$275,000
SIMPLE Maximum Contributions	\$13,000	\$12,500
Catch-up Contributions	\$3,000	\$3,000
Annual Compensation	\$280,000	\$275,000
Elective Deferrals	\$19,000	\$18,500
Catch-up Contributions	\$6,000	\$6,000
Defined Contribution Limits	\$56,000	\$55,000
ESOP Limits	\$1,130,000 \$225,000	\$1,105,000 \$220,000
HCE Threshold	\$125,000	\$120,000
Defined Benefit Limits	\$225,000	\$220,000
Key Employee	\$180,000	\$175,000
457 Elective Deferrals	\$19,000	\$18,500
Control Employee (board member or officer)	\$110,000	\$110,000
Control Employee (compensation-based)	\$225,000	\$220,000
Taxable Wage Base	\$132,900	\$128,400
Health Care FSA Salary Reduction Maximum	TBD	\$2,650
Individual Out-pocket Maximum Limit under the Affordable Care Act	\$7,900	\$7,350
Family Out-pocket Maximum Limit under the Affordable Care Act	\$15,800	\$14,700
High Deductible Health Plan and Health Savings Account (“HSA”) Limits		
Min. Individual Deductible	\$1,350	\$1,350
Min. Family Deductible	\$2,700	\$2,700
Individual Out-pocket Maximum Limit	\$6,750	\$6,650
Family Out-pocket Maximum Limit	\$13,500	\$13,300
Individual HSA Contribution Limit	\$3,500	\$3,450
Family HSA Contribution Limit	\$7,000	\$6,900
HSA “Catch-up” Contribution Limit	\$1,000	\$1,000

